

EMCORE COP Q

103'655'681

Fund Total Net Assets in EUR

106.93

Share Class NAV in CHF

-2.40%

MTD (net) return

-3.42%

YTD (net) return

Strategy

The strategy aims to generate consistent alpha through the systematic use of implied volatility premiums in addition to the performance of the underlying short term investment grade bond portfolio.

Portfolio

The composition of the diversified portfolio consists of short term investment grade bonds including a systematic forex volatility overlay.

Volatility Overlay

The strategy is derived from G10 forex volatilities. The non-correlation between currencies offers a unique advantage of diversification. The quantitative investment process and integrated risk management approach results in an attractive risk-adjusted return profile.

Risk Profile (SRI)

1

2

3

4

5

6

7

ISIN

DE000A2H7NW7

Ticker

EMCCOQC GR

WKN

A2H7NW

Fund Domicile

Germany

Fund Inception Date

01.02.2018

Fund / ShareClass CCY

EUR / CHF

Distribution

Accumulating

Fiscal Year End

31.08.

Liquidity / Cut Off

Daily, 16:00 CET

Investment Manager

EMCORE AG, Liechtenstein

Administrator

Universal-Investment-Gesellschaft mbH

Custodian

BNP Paribas Securities Services S.C.A.

Management Fee

0.95%

Performance Fee

-

Administration, Custodian
and Other Fees (exp.)*

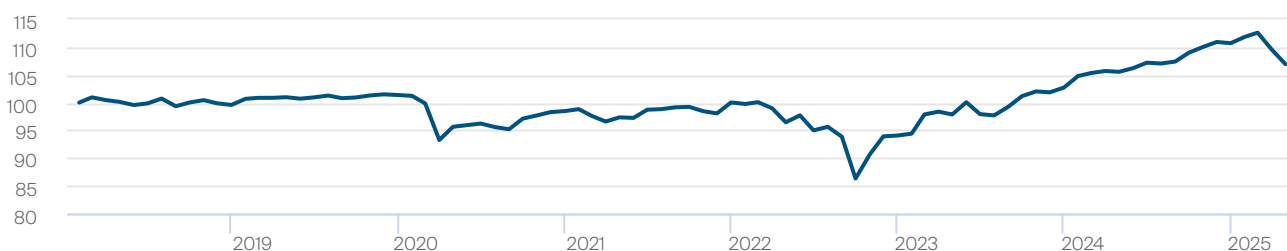
0.13%

TER without Perf Fee (exp.)*

1.22%

*) The ongoing costs can fluctuate from year to year based on fund size and transactions

Monthly Performance



| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025 | 1.03% | 0.67% | -2.71% | -2.40% | - | - | - | - | - | - | - | - | -3.42% |
| 2024 | 2.03% | 0.52% | 0.34% | -0.14% | 0.63% | 0.92% | -0.14% | 0.33% | 1.48% | 0.95% | 0.82% | -0.19% | 7.80% |
| 2023 | 0.36% | 3.67% | 0.52% | -0.52% | 2.26% | -2.15% | -0.23% | 1.60% | 1.92% | 0.85% | -0.17% | 0.84% | 9.20% |
| 2022 | -0.28% | 0.33% | -1.10% | -2.56% | 1.30% | -2.77% | 0.68% | -1.87% | -8.03% | 4.99% | 3.63% | 0.16% | -5.97% |
| 2021 | 0.36% | -1.22% | -1.06% | 0.79% | -0.10% | 1.52% | 0.10% | 0.33% | 0.08% | -0.79% | -0.41% | 2.02% | 1.58% |
| 2020 | -0.15% | -1.34% | -6.62% | 2.56% | 0.31% | 0.29% | -0.65% | -0.42% | 2.02% | 0.60% | 0.61% | 0.18% | -2.86% |
| 2019 | 1.10% | 0.18% | 0.00% | 0.11% | -0.26% | 0.23% | 0.33% | -0.47% | 0.14% | 0.36% | 0.20% | -0.12% | 1.80% |
| 2018 | - | 0.95% | -0.50% | -0.32% | -0.57% | 0.30% | 0.87% | -1.38% | 0.68% | 0.42% | -0.57% | -0.29% | -0.42% |

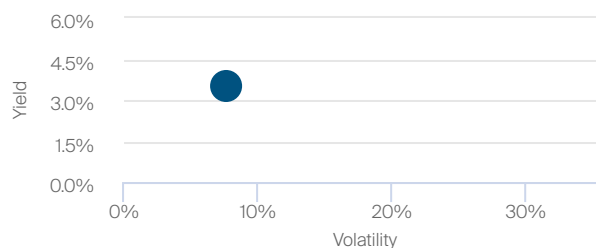


Key Figures

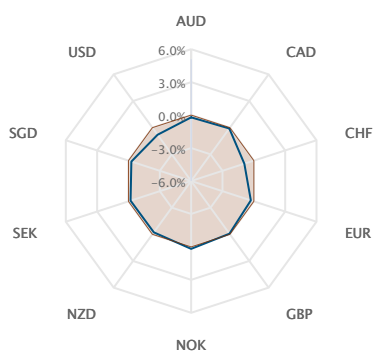
| | |
|------------------------|---------|
| Return since Inception | 6.93% |
| Return 3 years | 10.87% |
| Return p.a.* | 3.50% |
| Volatility* | 7.70% |
| Maximum Drawdown* | -11.66% |

* Over 3 years

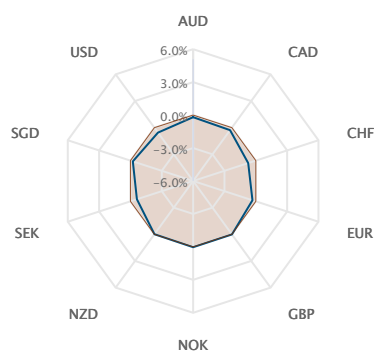
Risk Return



Option Contribution MTD



Option Contribution YTD



Portfolio Key Data

| | Cash | Bonds | Equities | Options | Futures |
|--------------------|-------|--------|----------|------------|---------|
| Weighting | 5.86% | 98.93% | - | -4.79% | - |
| Credit Quality | - | AA | - | - | - |
| Days to Expiration | - | - | - | 99 | - |
| Yield to Maturity | - | 2.17% | - | - | - |
| Duration | - | 1.96 | - | - | - |
| Portfolio Vega | - | - | - | -1'083'230 | - |
| Portfolio Theta | - | - | - | 57'732 | - |

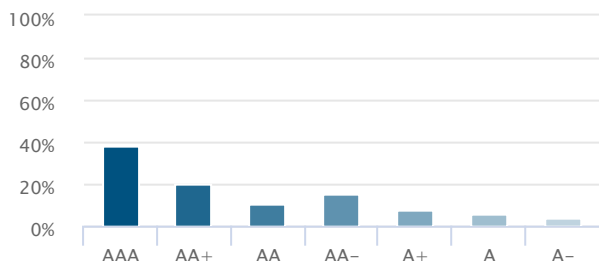
Share Classes Overview

| Tranche | ISIN | Denomination | Management Fee | Performance Fee | Administration Fee | TER |
|--------------|--------------|--------------|----------------|-----------------|--------------------|-------|
| EMCORE COP Q | DE000A2H7NW7 | CHF 0 | 0.95% | - | 0.13% | 1.22% |
| EMCORE COP T | DE000A2ARN14 | EUR 0 | 0.95% | - | 0.13% | 1.23% |

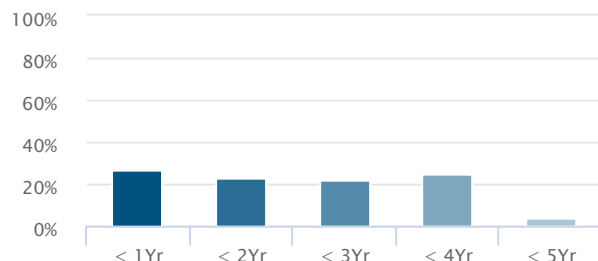


Portfolio Breakdown

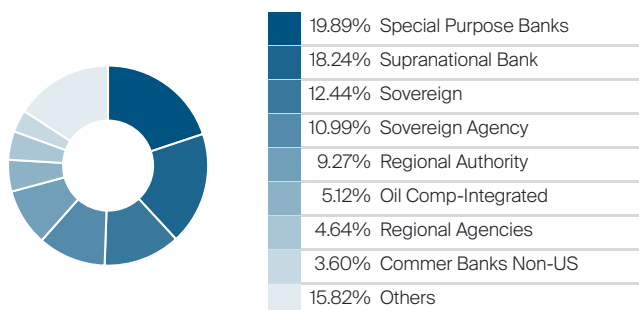
Ratings



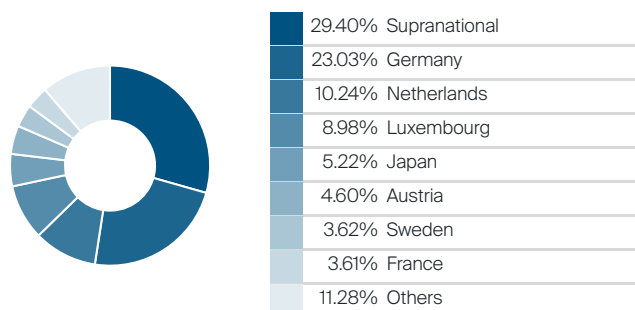
Maturity



Sector Bonds



Country Issuer



| # | Top 10 Holdings | Weight |
|----|--------------------------|--------|
| 1 | ASIAN DEVELOPMENT BANK | 3.64% |
| 2 | EUROPEAN UNION | 3.43% |
| 3 | EUROPEAN UNION | 3.01% |
| 4 | LAND NORDRHEIN-WESTFALEN | 2.44% |
| 5 | EUROFIMA | 2.06% |
| 6 | REPUBLIC OF AUSTRIA | 2.03% |
| 7 | KOMMUNINVEST I SVERIGE | 2.00% |
| 8 | DEVELOPMENT BK OF JAPAN | 1.97% |
| 9 | EFSF | 1.96% |
| 10 | KFW | 1.92% |



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